conservative basis, worth \$200 a share to-day instead of \$100, and will continually increase

W.L. Douglas 7% Stock

SAFEST INVESTMENT IN AMERICA

Less than \$250,000 of the Issue of \$1,000.000 Preferred 7% Stock of the W. L. Douglas Shoe Co. of Brockton, Mass., Remains for Sale in Lots of One Share or More. If you want Some of this Gilt-edge Stock You Must Act Quickly. Stock Pays 7% Annual Dividends, Payable Semi-Annually.

SHARES ARE FULL PAID AND NON-ASSESSABLE

Sold at Par (\$100.00) One Hundred Dollars Each

The W. L. Douglas Shoe Co. is ir on porated with a capital of \$2,000,000; \$1,000,000 of this is common stock, held by Mr. Douglas: \$1,000,000 is preferred stock now offered at par. \$100 per share. This stock is full paid and non-assessable, and pays 7% dividends.

paid and non-assessable, and pays //e
dividends.

Mr. Douglas cannot secure a single dollar
of the profits of the great Douglas Shoe
to until this 7°, has been paid to the people
who buy this preferred stock. As the
husiness has not for twenty-three years
failed to pay at least 7°, on its entire capitalization, holders of this preferred stock
are absolutely sure to get their 7°, dividends.

Many people want to know why so large
and prosperous a concern as this should offer
7 per cent. preferred stock to the public.
The reasons are fully explained in the prospectus, but it is proper to state some of them
here.

This business was founded and built up
to the proud position of the largest concern

instead of \$100, and will cont n ally increase in value.

Send for a prospectus which fully explains all these things. With it we will send a little folder which describes the great plant of this company, the business which has been done and is now being done, and shows you just what you are putting your money into and just how you are safeguarded in every possible way.

A large proportion of the preferred stock offered was immediately subscribed for, and subscriptions are coming in constantly, many of them being very large sums. It is impossible to say at what time all the stock will be subscribed for and the opportunity gone. The safe way is to fill out the attached coupon, stating how many shares you wish to purchase, in case investigation satisfies you. Upon receipt of this coupon an option cert finate will be forwarded to you, entitling you to purchase the number of shares indicated, at any time within thirty days. This entails no obligation on your part, but simply makes it certain that you will be able to secure the stock provided you so desire. It gives you an opportunity to read over the prospectus and investigate the matter.

Address for prospectus and information This business was founded and built up to the proud position of the largest concern of its kind in the world by the genius and untiring efforts of its head. He has now reached a time of life when he feels that he must set his affairs in order, although mentally and physically at his best and with the prospect of devoting many more years to the guidance of the affairs of the company. This great business must be perpetuated, must be maintained, must remain in future years as it is now, the greatest shoe concern in the world. One man, even a young man, would need much assistance to carry on and enlarge a business like this, and much capital, much energy and earnest efforts of many people are needed. A corporation never dies. Hence this business has been incorporated.

efforts of many people are needed. A corporation never dies. Hence this business has been incorporated.

The present purpose is to get the public to become an interested part of the Douglas Shoe Company, and to assist it in its successful career, not only by their money, but by their help in all possible directions.

There is no question about the soundness of this enterprise. It is one of the solidest concerns in the world. There is much more than a dollar in actual assets behind every dollar of this stock, the magnificant plant and the great businers of the W. L. Douglas Shoe Company, with its 64 stores in 45 cities—all owned by the company.

This is better than a savings bank. No savings bank could have the resources behind it that this company has. The savings bank will pay you 3 to 3½ per cent. This stock pays you 7 per cent. From the savings bank you get nothing but your interest. The Douglas preferred stock is, on the most

17.70 17.70

ALL PASSES CUT OFF.

Clergymen and Objects of Charity Excepted

-Troops to Pay.

the passenger heads of all the important

railroads west of Chicago and Sf. Louis, held here to-day, the committee appointed

at the meeting yesterday to formulate a

Hereafter no passes nor reduced rate tickets can be given to officials of such organiza-

tions as the G. A. R., D. A. R., Y. M. C. A.,

Fourier and a pound for electrolytic over the quoted by the United Metale cling toppour yesterday representing as distinct of a great a pound over Thursday a price A Leavy foreign demand for the country was reported.

olicy governing the issuance of trans-

CHICAGO, March 6 .- At the meeting of

All stock sold this month will receive six months' dividend July 1, 1903. Dividends are paid January 1 and July 1.
If you do not want to wait for the prospectus, send the money and certificates of stock will be sent you by return mail.

investigate the matter.

Address for prospectus and information and send subscriptions and certified checks

W. L. DOUGLAS, Brockton, Mass.

(COUPON)

City or town.....

COTTON DROPS \$1 A BALE.

The Sully Bull Clique Loses Ground on the Day's Trading. The cotton bears had their turn yester day, and after a day of excited trading on the exchange prices fell 19 to 22 points on the active months, or about \$1 a bale lower. The closing was weak on heavy genera selling and the withdawal of the support

than at the close on Thursday, on support from the Sully clique. The bears, led by

tions as the G. A. R., D. A. R., Y. M. C. A., Y. P. S. C. E., and delegates to national political conventions.

Outside of clergymen and objects of charity, no passes or reduced rates are to be given, except as specified in the following report, made by the committee, of which John Francis of the Burlington system was chairman:

United States Troops and Militia—As there appears to be no exception made under the law in their favor the full tariff or agreed rates subject to legal deductions and equalized rates via, competing lines should be given, except as specified in the following report, made by the committee, of which John Francis of the Burlington system was chairman:

United States Troops and Militia—As there appears to be no exception made under the law in their favor the full tariff or agreed care subject to legal deductions and equalized rates via, competing lines should be given, except as specified in the following report, made by the committee, of the loss were recovered.

Sully was buying personally, but brokers who act for him at times were selling, and later on prices again slumped on general selling and ended at the lowest point of the day. Brokers who usually trade for Theodore H. Price, soon took the aggressive, selling heavily until prices dropped 15 to 16 points below Thursday's final figures. The bull clique came to the support of the loss were recovered.

Sully was buying personally, but brokers who act for him at times were selling, and later on prices again slumped on general selling and ended at the lowest point of the day. Brokers who usually trade for Theodore H. Price, soon took the aggressive, selling heavily until prices dropped 15 to 16 points below Thursday's final figures. The bull clique came to the support of the market, however, and 10 or 12 points below Thursday's final figures.

Figure 1 the committee, so 16 points below Thursday's final figures.

Sully was buying personally, but brokers who act for him at times were selling, and later on prices again slumped on general sell

United States Troops and Militia—As there appears to be no exception made under the law in their favor the full tariff or agreed rates subject to legal deductions and equalized rates via competing lines should be observed Railroad laborers' reduced rates should only be made for and upon the request of proper officer of regularly organized railroad and only by conference when the business is of a competitive nature.

Labor rates are permissable when legally established and requirement as to filing of tariff is observed.

Excursion ascency employees when travelling with organized special trains in necessary capacity, such as conductors, baggazemen, maids, barbers, &c., may be classed and passed as railroad employees.

Steamship representatives may be classed with transportation rail line employees, subject to the restrictions of the pass agreement. STEEL MEETING PROGRAMME. Stockholders Will Be Asked on April 20 to Approve Provisional Purchases.

These are the propositions upon which the 57,000 stockholders of the United States Steel Corporation will vote at the corporation's second annual meeting in Hoboken, on April 20

the Rock Island company. There have been two weeks delay in the expected official announcement of the deal dust what has caused the delay has not developed, and there have been runors of a bitch. Bo there have been runnered at a linear the many reports have been circulated about the deal that Wall Street has grown sceptional desired the current start. the deal that Wall Street has grown seeptical about them all.

There was a revival of the rumor that,
in contaction with the deal, the fraction of the fraction of the fraction of the fraction of the fraction by the houthern Railway is controlled by J. P.
Morgan & Co.

After a conference into pentering aftertions with other interests concerned in the
transaction, President B. Lockum of the
Friece and that there was still nothing to
assource.

WINTER RESORTS. NEW JERSEY. Lakewood

HOTEL

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Hotel Strand,

ATLANTIC CITY, N. J.

Located between the Ocean Piers at the Southern end of Pennsylvania avenue, over-tooking the world-famed Boardwalk and Ocean.
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The Brighton of America.

Hotel Brighton & Casino

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HOTEL CHELSEA.

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300 rooms. 100 private sea water baths.
Our patrons will find several new and attractive

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Holland House. after 4 P. M.
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change.

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ATLANTIC CITY, N. J.

R. E. R. RAMSEY.

THE ST. CHARLES

NOW OPEN.

so private baths, sea and fresh water, shower titachments, etc. Modern and complete.

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Directly on the Beach. Hot and cold sea water in all baths. PERSONAL REPRESENTATIVE at Hotel Savoy, 59th st. and 5th ave. where rooms can be reserved and general information obtained.

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ON THE BEACH AT NORTH CAROLINA AVE.,

ATLANTIC CITY, N. J. LFFDS & HAINES CO.

BERKSHIRE INN,
Virginia Ave. and Beach. \$2.50, \$2.50 daily; \$8.00,
\$10.00, \$12.50 weekly during Marcii and special
Easter rates. Extensive improvements; unob-structed view. Elevator, hot and cold baths. free.
Steam heat, etc. Capacity \$00. Table and service the finest. Booklet

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On Ocean front and adjoining the famous Board-walk. Built of brick and iron. European plan. Sea-water baths attached to suites, also public Escellent cafe. Bookiet. ROBERT T. DUNLOP.

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Steam heat, Splendid Sun Parior overlooking
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Rates, 612.50 per week and up. Quict. first class
select. Illustrated busilet.

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Stees, Iron and Slate Construction Atlantic City's newest hotel. Sea water in all batis. Telephones in rooms, mulair, vallet service and other modern hotel conveniences, Guil housies TOSIAH WHITE A SONS.

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G. JASON WATERS.

J. W. Hemsley & Son

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In the PINES THE of Southern LAKEWOOD New Jersey.

The Leading Hotel of Lakewood A perfectly appointed hetel. Quisine and service equal those of the celebrated restaurants of New York and Paris.

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Nev addition being furnished by W. & J.
Sloane will be ready for occupancy soon. ALBERT R. KEEN, Manager.

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HOTELS AND RESTAURANTS.

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Alc. A la carte—1dh. Tanle d'hote. Cortlandt.

Cafe Martin (Table d'hote dinner, S. 1.50. Music.

Pes St. & Broadway.) Restaurant a la carte.

Sampler.

Cafe des Beaux Arts (Speclas ale, Tdh. 81.50. Suppers after opera.

Fifth Ave. & 18th St. (Hotel Lafayette) (With Imported Wine, S1.50. Orchestra.

Hours, 6 to 9 P. M.

Tdh. Dinner, 81.25. (Wister Space ale carte. University Pl. & 9th St. (Music by Strettly sorch. Cafe Boulevard 2d Ave. & 10th St. Alc. & Cafe Boulevard 2d Ave. & 10th St. Alc. & St. & 8th Ave. Fine Orchestra.

Burns' 4sth Street and Broadway.

SERVICE A LA CARTE.

Burns' 4sth St. & 6th Ave. Fine Orchestra.

Terrapin, Game, Shelinsh.

Healy's R'way, Col. Ave. & 66th St., offers to
Healy's R'way, Col. Ave. & 6th St., offers to
Table d'hote & a la carte.

Table d'hote & a la carte.

Table d'hote Lunch, 50c.

Scherz Harlem Casino 75c. Strauss Vienna Orch.

Broadway Central Dinner, 75c., 6:30-6 o'c.

6th Ave., 18th

St. Lunch or

SIEGEI COPERG St. Lunch or dinner a P.M.

The Eyrie 23d Floor. (Magnideent View of Eyrie 25d Floor.) (Magnideent View of American Tract Scity Bidg. Ale. Tch. 3A. Map. M. Little Hungary wine Music every evening. Neapolitan Mandoliniata & Singers. Tues., Wed., Thurs. Pabst's (58th St., 8th Ave., opp. Central Park. Ale. Bus. Men's tunch. Tch. dinner. GrandCircle (Sun. 25 to 3. Music by David Bimberg. Ardin 121-123 West 26th Street. French table d'hote (wine), \$5c. YeClds Tayam 161 Duanes & Quaint surroundings. Dinners by arrangement. Ale. Cafe Arcadia 126 2nd Ave. Table d'hote. Bungarian orchestra.

PUBLIC NOTICES. U. S. ENGINEER OFFICE, St. Augustine, Fla., Feb. 10, 1903.—Scaled proposals for constructing training walls in St. Johns River, Fla., will be received here until 12 noon, Mar. 10, 1903. and thea publicly opened. Information turnished on application. FRANCIS R. SHUNK, Capt., Engrs.

NO U. P. INJUNCTION YET,

But Wall Street Expects One Before the Southern Pacific Meeting Is Held. No definite developments bearing upon the pool in Southern Pacific stock were reported yesterday, but the opinion con-tinued to be held in Wall Street that the Southern Pacific minority interests which now form the pool are likely to take legal action before the annual meeting of the Southern Pacific Company, on April 9, to prevent the Union Pacific from voting at that

Behate law, made a report recommending the abolition of everything heretofore given to influence traffic. The report was adopted by unanimous vote.

This action will cut off everything except transportation wholly within a State, the law covering interstate traffic only. It will compel the railroads to call in at once the annual passes which have been issued to all Government officials, from members of the Supreme Court down. Hereafter no passes nor reduced rate tickets

or Daniel J. Sully, the bull clique a leader. The state days corrected and complete. The estimated sales for the day were \$00,000 of Southern Pacific stock in lolds in its treasury.

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There were rumors yesterday that since june last the Union Pacific from voting at that meeting the \$90,000,000 of Southern Pacific stock in lolds in its treasury.

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There were rumors yesterday that since june last the Union Pacific from voting at that the gallers whether in the object of the \$197,849,227 of Southern Pacific stock to union pacific from voting at that the gallers whether in the object of the \$197,849,227 of Southern Pacific stock to union pacific from poses, the \$80,000,000 represented control quite as well as an actual majority of the shares and the fact that it was under a majority prevented the bringing forward of disturbing legal questions which might be brought into play if the Union Pacific did own a majority of the stock.

It was reported in Wall Street that a demand had been made upon the company by the Southern Pacific minority interests for a list of the stockholders, but that this demand had since been withdrawn.

Atlantic City, N. J.

Atlantic City, N. J.

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Remains open throughout the year. Every known comfort and convenience for Winter guests. Golf privileges. TRAYMORE HOTEL CO.,

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MARINE INTELLIGENCE.

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Sun rises..... 6:27 | Sun sets..... 5:50 | Moon sets... 1:28
HIGH WATER—THIS DAT.
Sandy Hook. 1:12 | Gov. I'd... 1:44 | Hell Gate... 8:27

Salled PROM PORRIGH PORTS.
Sa Mesaba, from London, for New York.
Sa Astoria, from Moville, for New York.

streed Corporation will you be a charged enough the presentatives may be classed with transportation. Tail line employees, although the presentatives may be classed with transportation and line employees, although the presentatives may be classed with transportation. Tail line employees, although the presentatives may be classed with transportation and line employees, although the presentatives may be classed with transportation and line employees. The kinds of the pass agreement.

FINANCIAL NOTES.

The local movements of morey this west a considered on the consid

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10 CALIFORNIA SSO.OO Frank State Land Address Any Southern Paritie Agent **********

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ATLANTIC CITY, N. J. Open Throughout the Year.

The Spring months are most delightful at the seashore. THE DENNIS, directly facing the Ocean and Boardwalk, is liberally appointed and conducted. Hot and cold sea water in private baths. Golf link privileges. 3 hour vestibule trains morning and afternoon

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N. J. and Penna. Railroads.

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American and European plans.
The only hotel in Atlantic City employing white service throughout.
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Personal representative at Hotel Netherland.

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WHY DON'T YOU take one or two weeks off and enjoy some bright Summer weather in the most de-lightful Winter Resort in the World. BERMUDA

Fine Mail Steamships, sailing every week, will take you in 50 hours to this Ocean Paradise. Pleasant tourist parties, all expenses included, leave April 13 and 18 for 8, 10 and 13 day trips, \$57.50, \$65.00, \$72.50 respectively. respectively.
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SAILS APR. 28, MAY 26. JUNE 23. JULY 21.
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From Bremen Plers, Hoboken, N. J.
Barbarossa, Mar. 19, 10 AM | Kurfuerst, Mar. 20, 10 AM | Neckar ... May 7, 1 PM |
Neckar ... Apr. 9, 10 AM | Neckar ... May 14, Boon |
Barbarossa, Apr. 23, 1 PM |
Barbarossa, Apr. 23, 1 PM |
Barbarossa, Apr. 23, 1 PM |
Barbarossa, May 12, 1 AM |
To Bremen direct. Luise Apr. 9, 10 AM Friedrich. May 21, noon Barbaross Apr. 23, 1 PM Barbaross Apr. 24, 1 PM Barbaross Apr. 25, 1 PM Barbaross Apr. 26, 1 PM K. Albert. May 2, 1 AM K. Albert. May 2, 2 PM Barbaross Apr. 26, 1 AM Barbaross Apr. 26, 1 AM Frave. Apr. 4, 10 AM Lahn. May 16, 11 AM P. Irene. Apr. 4, 10 AM Lahn. May 16, 11 AM Calls at Algers. 1 Naples, Genos only. CELRICHES & CO., No. 5 Broadway, N. T. Louis H. Myer, 46 South Third St., Phila.

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AMERICAN LINE FRED STAR LINE. Ploys to good to. It. 1. seffer. 15 ticeadmay. It b

OCEANIC STEAMSHIP CO.

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BOSTON AND POINTS IN
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Leave Pier 19, N. R., foot Warren St., week days
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PILGRIM. Ornhestra en each.
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NOR WICH LINE, via New London. Lve. Pier 40,
N. R., ft. Clarkagn St., week days only, at 6:00 P. M.
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NEW MAYEN LINE, for New Haven, Hartford,
Springfield and the North. Leave Pier 40, N. R., foot
Clarkson St., week days only, at 4:00 P. M. Steamer
CHESTER W. CHAPIN.

dally, excepting Sunday, at 5 P. M., from Pier 35, East River, foot of Catherine St.

CENTRALABUDGON BOATS
FOR NEWBURGH, POUGHKEEPSIE and RONDOUT, from Franklin St. week days at 4.00 P. M.
FOR NEWBURGH, HIGHLAND FALLS, WEST
POINT, COLD SPRING and CORNWALLL, week
days at 5.00 P. M. Sundays from Franklin St. at
9.50 A. M. W. 120th St. at 10.00 A. M.

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Pennsylvania STATIONS foot of West Twenty-third Street and
Desbrosses and Certiandt Streets.

The leaving time from Besbrosses and
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that given below for Twenty-third Street Station, except where etherwise mated.
7.55 A. H. FAST MAIL.—Limited to two Parlor
Cars and Dining Car New York to Pittsburg.
Sleeping Car Pittsburg to Chicago. No Coaches
to Pittsburg. to Pitsburg.

1.88 A. M. PAST LINE.—Pittsburg and Cleveland.
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Compartment Sleeping, Dining. Smoking, and
Observation Cars. For Chicago. Cieveland, Toledo, Detroit, Cheinnati, Indianapolis, Louisville,

Sci. Detroit, Cheinnati, Indianapolis, Louisville, Sci. Douis. CHICAGO AND ST. LOUIS EXPRESS.—For Toledo, Nashville (via Cheinnati and Louisville), Indianapolis, Chicago, St. Louis. Dialagonal Commanda and Louisville, Indianapolis, Chicago, St. Louis. Dialagonal Commanda and Louisville, St. Louis, Dialagonal Commanda and Cheinapolis, Louisville, St. Louis, Dialagonal Commanda and Cheinapolis, Louisville, St. Louis, Dialagonal Commanda and Cheinapolis, Via Stevanda and Cheinapolis,

ing Cari a. m., 12.55 (Dining Car), 2.10 (Desbrosses and Cortlandt Streets, 2.20 (a.25, Congressional Limited, "all Parior and Dining Cars), 2.25 (Dining Car), 4.25 (Dining Car), 4.25

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Around the World. The
Tours are of a superior
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The North A CHOTCOM COMPANY, Lockowonna Rallroad.

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& HUDSON RIVER R. R. THE FOUR-TRACK TRUNK LINE. VIA NIAGARA FALLS.

THE FOUR-TRACK TRUNK LINE.

I Days' Trip CLD. FOUN COUPOIT. RICHAsy Server, Calif. Second Physics of the Coupoint of the Cou

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New York Central & Hudson River R. R., 168064.)
Trains leave Grand Central Station, Fourth avenue and 42d street, New York, as follows: 18,00 A. M., 112,00 noon, 4,00 P. M., 11,00 P. M., arrive at Boston at 3,30 P. M., 5,40 P. M., 10,00 P. M., arrive at Boston at 3.50 A. M., 112.00 noen, 4.00 P. M.,
Laave Boston 18.00 A. M., 112.00 noen, 4.00 P. M.,
11.00 P. M., arrive New York 3.50 P. M., 8.40 P. M.,
10.00 P. M., 6.14 A. M.
Tickets at New York Central ticket offices, 415
and 1216 Broadway, and at Grand Central Station.
A. H. SMITH.
GEORGE H. DANIELS,
General Superintendent, General Passenger Agent.

WEST SHORE RAILROAD.

(New York Central & Hudson River R. R., Lessee.)
Trains leave Franklin St. Station, New York as soliows, and 15 min. later foot West 42d st., N.R.—
17.10 A. M.—For interm. points to Albany.
11.20 A. M.—(1) Saratoga & Mohawk Exp.
11.20 P. M.—Cont. Lim. for Detroit, Chi. & St. Louis.
12.45 P. M.—(2) For Hudson River points a Albany.
14.45 P. M.—For Roch., Buffalo, Clevel & Chicago.
17.45 P. M.—For Roch., Buffalo, Detroit & St. Louis.
19.15 P. M.—For Syra, Roch., Niag. Falis, Det & Chi.
Dally. †Dally, except Sunday. Leaves Brock17.45 P. M.—For Syra, Roch., Niag. Falis, Det & Chi.
19.15 P. M.—For Syra, Roch., Niag. Falis, Det & Chi.
19.15 P. M.—For Syra, Roch., Niag. Falis, Det & Chi.
19.16 P. M.—For Syra, Roch., Niag. Falis, Det & Chi.
19.17 Annex: (1) at 19.15 A. M.; (2) at 12.45 P. M.
1.46 P. M.; (2) at 12.55 P. M. Time tables at principal hotels and offices. Baggage checked from hotel or residence by Wescott Express.

A. H. SMITH.

TOUTS and Tickets

Tours and City Porting Special, 7.10 p. m. of the brosses and Cortland Special, 7.10 p. m. of the brosses and Cortland Special, 7.10 p. m. of the brosses and Cortland Special, 7.10 p. m. of the brosses and Cortland Special, 7.10 p. m. of the broad provided special sp

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